

**ADIKAVI NANNAYA UNIVERSITY: RAJAMAHENDRAVARAM**

**DEPARTMENT OF COMMERCE**

**M. Com IV Semester (2016 -17 AB)**

**MODEL QUESTION PAPER**

**Paper: CP - 401: FINANCIAL MARKETS AND SERVICES**

Time: 3 hrs

Max Marks: 75

**SECTION - A**

1 Answer any FIVE of the following

5X5=25 M

- a. Capital Market
- b. Concept of Financial Services
- c. Merchant Banker
- d. Bill Discounting
- e. CRISIL
- f. Factoring
- g. NSDL
- h. De-mat Services

**SECTION – B**

Answer the following

5X10=50 M

2 (a) What is meant by financial system? Examine its role in economic development.

(OR)

(b) What is meant by Stock Exchange? Explain the functions of Stock Exchange.

3 (a) Briefly write about regulatory framework of financial service in India.

(OR)

(b) Explain the responsibilities of merchant bankers in India.

4 (a) What is venture capital? Evaluate the growth of venture capital in India.

(OR)

(b) What do you mean by leasing? Explain various types of leases.

5 (a) What are the types of Factoring Arrangements?

(OR)

(b) Outline the functions of Credit Rating.

6 (a) Define mutual fund. Explain the objectives and functions of mutual funds.

(OR)

(b) Explain the role and functions of CSDL.

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**MODEL QUESTION PAPER**

**Paper: CP - 402: INSURANCE PRODUCTS & MANAGEMENT**

Time: 3 hrs

Max Marks: 75

**SECTION - A**

1 Answer any FIVE of the following

5X5=25 M

- a. Concept of Risk
- b. IRDA
- c. Reinsurance
- d. Surrender Value
- e. Fire Insurance
- f. Employee Benefits
- g. GIC
- h. Investment

**SECTION – B**

Answer the following

5X10=50 M

2 (a) What is meant by risk management? Explain the objectives and importance of risk management.

(OR)

(b) Explain challenges and recent developments in Insurance sector in India.

3 (a) What are the essentials of Life Insurance Contract.

(OR)

(b) Briefly explain the role of LIC in India.

4 (a) What are the objectives of Fire Insurance.

(OR)

(b) Explain various types of marine insurance.

5 (a) Briefly explain objectives and importance of Health Insurance.

(OR)

(b) What are the salient features and problems of Crop Insurance?

6 (a) What factors influencing investment decisions?

(OR)

(b) Explain the prospects of Insurance Business in India.

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**MODEL QUESTION PAPER**  
**Paper: 403- AT 1: DIRECT TAXES**

Time: 3 hrs

Max Marks: 75

**SECTION - A**

1 Answer any FIVE of the following

5X5=25 M

- (a) Assessee
- (b) Agriculture Income
- (c) Perquisites
- (d) Gratuity
- (e) Self-occupied Property
- (f) Capital Asset
- (g) Interest on Securities
- (h) Deemed Assets

**SECTION – B**

Answer the following

5X10=50 M

2 (a) What are the different categories of assesses according to their residential status? How is this status determined?

OR

(b) Enumerate any ten items which are exempt from charge of Income-tax.

3 (a) Balu is employed by P Ltd in Pune. During the previous year, he gets the following emoluments: Basic salary: Rs. 1,86,000; dearness allowance: Rs. 12,300 (forming part of salary); city compensatory allowance: Rs. 3,100; children's education allowance: Rs. 2,340 (for 3 children); Bonus Rs.15,000; house rent allowance: Rs. 16,200 (rent paid: Rs. 20,000). Employer's contribution towards recognized provident fund Rs.20,000; Balu's contribution towards recognized provident fund Rs.40000; Income of Balu from other sources in India 80,000; Find out the taxable income and tax liability of Balu for the assessment year 2016-2017.

OR

(b) Discuss various deductions available under the head salary.

4 (a) Explain briefly, house property "deemed to be let out" and how the income from such house property is determined?

OR

(b) A owns two houses, I & II. House I is let-out throughout the previous year. House II is self-occupied for nine months and let-out for three months on a monthly rent of Rs 5,000. Determine Taxable income, given the following details

	House I	House II
Municipal Value	40000	50000
Fair Rent	50000	48000
Rent Received	48000	15000
Municipal Taxes paid	4000	5000
Insurance Premium (not yet paid)	2000	2500
Ground Rent	1000	1500
Maintenance Charges	3000	3500
Electricity Bill	5000	6000

5 (a) What are the incomes chargeable under the head “Profits and Gains of Business or Profession?”

OR

(b) Discuss the provisions of the IT Act, 1961 regarding: (i) Conversion of Capital Assets to Stock in Trade; (ii) Computation of Capital Gains in case of depreciable assets.

6 (a) Briefly explain person liable to pay Wealth Tax.

OR

(b) Explain the valuation of immovable property.

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**MODEL QUESTION PAPER**  
**Paper: 404-AT 2: INDIRECT TAXES**

Time: 3 hrs

Max Marks: 75

**SECTION - A**

1 Answer any FIVE of the following

5X5=25 M

- a. Benefits of GST
- b. Goods Exempted from GST
- c. Input Tax Credit
- d. Features of Indirect Taxes
- e. Baggage
- f. CGST vs IGST
- g. Indian Territorial waters and Customs waters
- h. Duty Draw Back

**SECTION – B**

Answer the following

5X10=50 M

2. (a) Discuss the general framework for GST in India. Explain major advantages and disadvantages with GST.

OR

(b) What do you mean by supply of goods and services? How does composite supplies dealt with in GST?

3 (a) What are the general powers of Government to grant exemption from GST? List out various goods and services that are exempt from tax.

OR

(b) Practical Question on Calculation of Taxable turnover.

4. (a) Explain various steps involved in the process of registration for GST? List various types of returns used in GST.

OR

(b) Practical question on Computation of ITC (Input Tax Credit).

5 (a) What is the basis for levy of Customs duty? Explain various types of customs duties?

OR

(b) ABC Ltd. has imported a machinery to be used for providing a taxable service. The assessable value of imported machinery under customs laws is 2,00,000.

Basic customs duty is payable @ 10%. If the machinery is manufactured in India, excise duty @ 12.5% is leviable on such machinery. Education cess and secondary and higher education cess of customs are as applicable. Special CVD is payable on said machinery @ 4%. You are required to:-

(i) Calculate the total customs duty payable.

(ii) Examine whether ABC Ltd. can avail any CENVAT credit of the custom duties so paid? If

Yes, how much?

6 (a) List out various procedures to be followed in importation of into India by Air/Sea/Land?

OR

(b) What is the Procedure for importing goods through Post offices in India?

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**MODEL QUESTION PAPER**  
**Paper: 405-AT 3: TAX PLANNING AND MANAGEMENT**

Time: 3 hrs

Max Marks: 75

**SECTION - A**

1 Answer any FIVE of the following

5X5=25 M

- (a) Tax Evasion
- (b) Tax Planning
- (c) Perquisites
- (d) HUF
- (e) Types of Companies
- (f) SEZs
- (g) Dividend
- (h) Firm

**SECTION – B**

Answer the following

5X10=50 M

2 (a) What is meant by tax management? Describe the elements to be covered under it.

OR

(b) Throw light on the need and importance of tax-planning. Explain various types of tax planning.

3 (a) Explain briefly tax planning for salaried persons.

OR

(b) Explain the applications Sec 80C in reducing the tax bill of salaried persons.

4 (a) Explain the assessment of HUF and Firms.

OR

(b) Explain the allowance and disallowance for remunerations paid to partners.

5 (a) What is meant by Company? Explain the tax rates and relating to company assessment provisions

OR

(b) Explain the dividend distribution tax and deemed dividend.

6 (a) Discuss tax planning according to the forms of small business organization.

OR

(b) What are the exemptions and provisions relating to SEZs, Software Parks?

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**MODEL QUESTION PAPER**  
**Paper: 403- FB 1: ADVANCED BANKING**

Time: 3 hrs

Max Marks: 75

**SECTION - A**

1 Answer any **FIVE** of the following

5X5=25 M

- (a) Credit Control
- (b) RBI
- (c) Central Banking
- (d) Asset Management
- (e) Capital Markets
- (f) Fiscal Policy
- (g) Financial Reforms
- (h) Debt Management Policy

**SECTION – B**

Answer the following

5X10=50 M

2 (a) Explain the concept and functions of Central Banking.

(OR)

(b) Briefly explain the role and structure of RBI.

3 (a) What are the objectives and techniques of Central Banking Policy?

(OR)

(b) Explain the structure and organization of Central Bank in USA and UK.

4 (a) Explain the recent developments in Commerce Banking in USA, UK and India.

(OR)

(b) Explain the nature and structure of Commercial Banking in India.

5 (a) Distinguish between Monetary Policy and Economic Stabilization.

(OR)

(b) What are the objectives and functions of Monetary Policy?

6 (a) Briefly explain the financial sector reforms in India.

(OR)

(b) Explain the issues and impact of financial reforms.

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**MODEL QUESTION PAPER**  
**Paper: 404- FB 2: RURAL BANKING**

Time: 3 hrs

Max Marks: 75

**SECTION - A**

1 Answer any **FIVE** of the following

5X5=25 M

- (a) Rural Economy
- (b) Financial Inclusion
- (c) Urban Housing Schemes
- (d) Poverty Alleviation
- (e) Educational Loans
- (f) SHGs
- (g) Rural Financing
- (h) Rural India

**SECTION – B**

Answer the following

5X10=50 M

2 (a) What are the main causes and methods of measuring rural poverty?

(OR)

(b) Explain the economic reforms and its impact on rural economy.

3 (a) Explain the functions and policies of RBI and NABARD.

(OR)

(b) Briefly explain the role of information and communication technologies in rural banking.

4 (a) Discuss the concept of its role in inclusive growth.

(OR)

(b) Briefly explain the business facilitators and business correspondents in rural financing.

5 (a) Briefly explain poverty alleviation programmes/ Employment Programmes/ Production oriented programmes.

(OR)

(b) Discuss the rural housing and urban housing schemes under priority sector.

6 (a) Briefly explain the problems and prospects of rural banking.

(OR)

(b) Explain the emerging trends in rural banking.

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**MODEL QUESTION PAPER**  
**Paper: 405- FB 3: FINANCIAL INSTITUTIONS**

Time: 3 hrs

Max Marks: 75

**SECTION - A**

1 Answer any **FIVE** of the following

5X5=25 M

- (a) Financial System
- (b) NBFCs
- (c) RBI
- (d) NBSFO
- (e) Asset Finance Company
- (f) Infrastructure Finance Company
- (g) Loan Company
- (h) Financial Performance

**SECTION – B**

Answer the following

5X10=50 M

2 (a) Briefly explain the role of Financial Institutions.

(OR)

(b) Explain the concept and structure of Financial Institutions.

3 (a) Briefly explain the concept, scope and objectives of Non-Bank Financial Companies.

(OR)

(b) Explain the functions and role of Non-Bank Financial Companies.

4 (a) Explain the structure and growth of NBFCs.

(OR)

(b) Briefly explain the overview of the present position of NBFCs.

5 (a) Explain the concept and structure of Non-Bank Statutory Financial Organizations.

(OR)

(b) What are the functions and role of NBSFOs.

6 (a) Explain the reforms in NBSFOs.

(OR)

(b) Briefly explain the financial performance of Non-Bank Statutory Financial Organizations.