

ADIKAVI NANNAYA UNIVERSITY

RAJAMAHENDRAVARAM

No.ANUR/UG CBCS Syllabus/ B.Com./Modification /2017

Date: 1.7.2017

To

All the Principals of Affiliated Colleges

Sir,

**Sub:- ANUR - UG CBCS Syllabus - B.Com. - Goods & Services
Tax- Introduction of Central Goods and Services Act, 2017 -
Replacement of two papers in B.Com. - Reg.**

This is to inform you that there exist two papers in the UG CBCS B.Com. Course, namely, paper titled "Indirect Taxes (DSE:2E) in the Semester-V and paper titled "Service Tax & VAT" (DSE:1H) in the Semester-VI as per the present course structure. In the light of introduction of Central Goods and Services Act, 2017, the above mentioned two taxation papers become obsolete. Hence, you are informed to replace the said two papers in the B.Com. syllabus with the new papers as detailed .

Sl. No.	Semester	Course code	Old paper title	New paper title
1.	V	DSC: 2E - 5.3	Indirect Taxes	Goods and Services Tax Fundamentals
2.	VI	DSC: 1H - 6.5 Taxation Elective paper	Service Tax & VAT	Goods & Service Tax and Customs Act

The syllabus of new papers is attached herewith.

With regards,

Sincerely yours,

sd/ S.Teki
Dean
Academic Affairs

ANDHRA PRADESH STATE COUNCIL OF HIGHER EDUCATION

B.Com. CBCS SYLLABUS

V-Semester

DSC: 2E: GOODS & SERVICE TAX FUNDAMENTALS

Unit Introduction: Overview of GST - Concepts - Limitations of VAT - Need for Tax Reforms - Justification for introduction of GST - Shortcomings and advantages at the Central Level and State Level on introduction of GST- Process of Introduction of GST - Constitutional Amendments.

Unit II: GST: Principles - Comprehensive structure of GST model in India: Single, Dual GST- Transactions covered under GST.

Unit-III: Taxes and Duties: Subsumed under GST - Taxes and Duties outside the purview of GST: Tax on items containing Alcohol - Tax on Petroleum products - Tax on Tobacco products - Taxation of Services

Unit-IV: Inter-State Goods and Services Tax: Major advantages of IGST Model - Interstate Goods and Service Tax: Transactions within a State under GST - Interstate Transactions under GST - Illustrations.

Unit-V: Time of Supply of Goods & Services: Value of Supply - Input Tax Credit - Distribution of Credit - Matching of Input Tax Credit - Availability of credit in special circumstances- Cross utilization of ITC between the Central GST and the State GST.

References:

1. Goods and Services Tax in India - Notifications on different dates.
2. GST Bill 2012.
3. Background Material on Model GST Law, Sahitya Bhawan Publications, Hospital Road, Agra - 282 003.
4. The Central Goods and Services Tax Act, 2017, NO. 12 OF 2017 Published by Authority, Ministry of Law and Justice, New Delhi, the 12th April, 2017.

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B.Com. CBCS SYLLABUS

Semester-VI

DSC H 6.5GOODS & SERVICE TAX AND CUSTOMS ACT

Unit-I: Registration and Filing-Registration of Assesses Under GST - Persons liable for registration - Compulsory registration in certain cases - Procedure for registration - Deemed registration - GST Rate Structure.

Unit-II: Administration: Officers under GST Act: Appointment and Powers of officers- Administration of officers of State tax or Union-territory tax - Accounts and Records - Retention of Records - Audit by Tax Authorities.

Unit-III: Assessment: Self-assessment - Provisional assessment -Security of Returns - Assessment of Non-filers of returns - Assessment of Unregistered persons -Audit and Assessment - Other features of Dual GST model.

Unit-IV: Levy and Exemptionof Tax:Chargeability - Collection at Source -E-Commerce - Composition Levy - Tax under Central GST and State GST - Zero-rating of Exports - GST on Imports -Returns under GST -Taxation of Services-Remission of Tax - Adjustment and Refund of GST.

Unit- V: Customs Act: Types of Custom Duties- Valuation for Customs Duty- Tariff Value- Customs Value- Methods of Valuation for Customs - Problems on Custom Duty Assessment.

References:

1. Goods and Services Tax in India - Notifications on different dates
2. Customs Law Manual and Customs Tariff of India- R K Jain.
3. Background Material on Model GST Law, Sahitya Bhawan Publications, Hospital Road, Agra - 282 003.
4. The Central Goods and Services Tax Act, 2017, NO. 12 OF 2017 Published by Authority, Ministry of Law and Justice, New Delhi, the 12th April, 2017.